

Sun Life Stop-Loss for Independence Blue Cross

For Independence Blue Cross (Independence) employers who choose to self-fund their health plans, Sun Life offers Stop-Loss coverage that works to guard their financial health from the cost impact of catastrophic health claims. With Stop-Loss insurance from Sun Life, self-insured clients enjoy streamlined administration and better opportunities for cost and care optimization.

Benefits of our offering include:

- **Specific Advance Option:** Independence reviews claims on a weekly basis and identifies any claimants who may have exceeded the Stop-Loss Specific Deductible. Independence then submits a claim directly to Sun Life. The client's Independence claim bill is then credited with estimated amounts for members who may have exceeded the Specific Deductible. Any discrepancies between the amount credited to the client and Sun Life's actual payments are reconciled and subsequently billed to the client.
- **Reduced Administrative Fee:** When an Independence client purchases Stop-Loss insurance from Sun Life, the preferred Stop-Loss carrier, the medical administrative fee will be reduced.
- **Waived Disclosure Requirement for Currently Administered Case:** The disclosure statement is not required, and Sun Life assumes responsibility for the gathering of disclosure information.
- **Streamlined Claims Process:** Independence monitors large claims, determines claimants who have exceeded the Specific Deductible, and submits claims directly to Sun Life for reimbursement. This removes the barrier for client involvement, resulting in seamless access to claims data.

Put our expertise to work for you. Contact your Sun Life Stop-Loss Sales Specialist to find out more.



- **Plan Document Acceptance:** Sun Life accepts the plan's definition of medical necessity, experimental and reasonable/customary; Sun Life's contract offers limited exclusions and mirrors the approved plan document.
- **Protection for run-out policies:** Sun Life provides [Gapless Renewal](#) coverage for all run-out policies at no additional cost. This ensures seamless protection for claims that are not within the run-out period.
- **No New Laser at Renewal with Rate Cap:** For increased stability and predictability, Sun Life does not laser at renewal when this option is selected.

Why Stop-Loss from Sun Life?

- The largest independent Stop-Loss provider, with more than 40 years of experience¹
- Over 5.5M covered members and \$2.5B of in-force premium²
- A dedicated team of experts to support you every step of the way
- Strong financial ratings, consistent underwriting, and dependable, fast claim reimbursement
- Customized solutions to best fit your unique needs
- Insights to help you make the right decisions about your coverage

1. Ranking compiled by Sun Life based on data contained in the 2022 NAIC Accident and Health Experience Report (as of YE 2021). An independent stop-loss carrier is defined as a stop-loss carrier that does not also sell medical claim administrative services.

2. Sun Life book of business data through December 2022

Independence Blue Cross offers products through its subsidiaries Independence Hospital Indemnity Plan, Keystone Health Plan East, and QCC Insurance Company – independent licensees of the Blue Cross and Blue Shield Association.

Sun Life Financial, Inc. and its insurance subsidiaries (collectively "Sun Life") is an independent company and is not affiliated with Independence Blue Cross or its subsidiaries.

Group stop-loss insurance policies are underwritten by Sun Life Assurance Company of Canada (Wellesley Hills, MA) in all states, except New York, under Policy Form Series 07-SL REV 7-12 and 22-SL. In New York, Group stop-loss insurance policies are underwritten by Sun Life and Health Insurance Company (U.S.) (Lansing, MI) under Policy Form Series 07-NYSL REV 7-12 and 22-NYSL. Policy offerings may not be available in all states and may vary due to state laws and regulations.